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**馬鞍山鋼鐵股份有限公司**  
**Maanshan Iron & Steel Company Limited**

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 323)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

### **ANNOUNCEMENT ON RESOLUTIONS OF THE SIXTH MEETING OF THE SIXTH SESSION OF THE SUPERVISORY COMMITTEE**

The supervisory committee of the Company (the “Supervisory Committee”) and all supervisors warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

This announcement is made pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The sixth meeting of the sixth session of the Supervisory Committee (the “Meeting”) of Maanshan Iron & Steel Company Limited (the “Company”) was held at the No. 2 conference room, 19th floor, office building of the Company on 18 August 2009. Mr. Zhang Xiaofeng, Chairman of the Supervisory Committee, presided over the Meeting. There were five supervisors eligible for attending the Meeting and four of them attended the Meeting. Mr. Liu Xianli, supervisor, was absent from the Meeting due to business engagement and has delegated Mr. Zhang Xiaofeng to attend the Meeting on his behalf and exercise his voting right. The Meeting was in compliance with the prevailing rules of the Company Law and the articles of association of the Company, with resolutions voted on being lawful and valid. The following resolutions were considered and approved at the Meeting.

1. The unaudited 2009 interim financial report, full text and the summary of the 2009 interim report of the Company were considered and approved.

At the Meeting, it was determined that the preparation and approval procedures of the interim report were in compliance with the relevant requirements of the laws, regulations, the articles of association of the Company and the internal management systems of the Company; that the content and format of the interim report met the relevant requirements of the China Securities Regulatory Commission and the Shanghai Stock Exchange; that the information contained therein truthfully reflected the operating results and financial position of the Company in the first half of 2009; and there were no false representations and misleading statements contained in, or material omissions from, the report. Before passing the resolution, none of the personnel who had participated in the preparation and approval of the report were found to have violated the code of confidentiality.

2. The Resolution on Changes in Provisions for Price Decreases of Inventories of the Company was considered and approved.

The Supervisory Committee was of the view that this resolution was in compliance with the relevant State laws and regulations as well as the financial and accounting requirements; and was in line with the actual operation of the Company, and that the consideration procedures were in compliance with the requirements of the laws and regulations and did not damage the interests of the Company and shareholders.

The voting results on the above two resolutions were as follows:

5 voted in favour, 0 voted against and 0 abstained from voting.

*Supervisory Committee*

**Maanshan Iron & Steel Company Limited**

18 August 2009

Maanshan City, Anhui Province, the PRC

*As at the date of this announcement, the directors of the Company include:*

*Executive Directors: Gu Jianguo, Su Jiangang, Gao Haijian, Hui Zhigang*

*Non-executive Director: Zhao Jianming*

*Independent Non-executive Directors: Wong Chun Wa, Su Yong, Hui Leung Wah, Han Yi*